



Return within 45 days of the closing of the sale of the relinquished property.

REPLACEMENT PROPERTY IDENTIFICATION FORM

(Fax to 612-643-1039)

Commercial Partners Exchange Company, LLC Date: _____

200 South Sixth Street, Suite 1300

Minneapolis, MN 55402

Attn: Jeff Peterson

Relinquished Property: [relinquished property address] _____

Relinquished Property: File No. [file number] _____

In accordance with Paragraph 5 of the Exchange Agreement between Commercial Partners Exchange Company, LLC (“Intermediary”) and [name of exchangor] _____ (“Exchangor”) Exchangor hereby identifies the following properties as Replacement Property within the meaning thereof.

The properties identified comply with the Three (3) Property Rule as indicated by the check-mark below.

() **The Three (3) Property Rule** (Description and nature of interest.)

1. _____
2. _____
3. _____

Alternatively, if Exchangor has identified more than three (3) properties, Exchangor acknowledges that the aggregate fair market value of those properties does not exceed 200% of the fair market value of the Relinquished Property. In accordance with the 200% Rule the fair market value of the Replacement Property is listed next to the location or description set forth below, and compliance with this Rule is indicated by the check-mark below.

() **The 200% Rule**
(Description and nature of interest)

Fair Market Value

- | | |
|----------|-------|
| 1. _____ | _____ |
| 2. _____ | _____ |
| 3. _____ | _____ |
| 4. _____ | _____ |

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REPLACEMENT PROPERTY IDENTIFICATION FORM**

EXCHANGOR

[NAME OF EXCHANGOR]

By: _____

Name: _____

Its: _____

Dated: _____, 200__

Commercial Partners Exchange Company, LLC as qualified intermediary under the Exchange Agreement, hereby acknowledges receipt of this Designation and Identification of Replacement Property on this date.

INTERMEDIARY

COMMERCIAL PARTNERS EXCHANGE
COMPANY, LLC
a Minnesota limited liability company

By: _____

Its: _____

DATE STAMP:
